

The award of “Financial Institutions Deal of the Year” to VakifBank

At one of the most prestigious and respectful awards of the finance sector, Bonds & Loans Turkey, VakifBank received the “Financial Institutions Deal of the Year” award for its Sustainable Eurobond transaction dated December, 2020.

As being the Turkey's pioneer and innovative bank in international debt capital markets, VakifBank's first Sustainable Eurobond transaction issued among the deposit banks, was awarded by Bonds & Loans Turkey, which has been organized since 2014. VakifBank was awarded the “Financial Institution Deal of the Year” at Bonds & Loans Turkey, having more than 100 applications were made for 13 categories this year.

Stating that they are proud to be the subject of international awards for VakifBank's efforts, which made a difference by taking pioneering steps to bring international sources Turkey, VakifBank Executive Vice President Mr. Özkan said, “We are pleasure of receiving one of the most prestigious awards of the international capital markets and finance sector by successfully completing the first 'Sustainable Eurobond' issuance among the deposit banks in Turkey. This award once again confirmed aforementioned transaction how prestigious and important in the international capital markets.”

Environmentally friendly projects will be financed

Emphasizing that new resource inflows were also provided to Turkey from the European-centered Environmental-Social approach focused funds with this transaction, Mr. Özkan stated that, “ Thus, we were able to reach investors who only invested in Sustainable Eurobonds. As part of the sustainable banking approach and as a requirement of the 'Sustainable Eurobond' concept, we will use the resources obtained from this new transaction to finance environmentally friendly projects, especially renewable energy loans. We will continue to diversify our products and maintain our pioneer position among Turkish banks by closely following international developments in the field of sustainable finance.”

Perceiving that all the activities they carry out within the framework of the sustainable banking approach are at the top of their strategic priorities, Mr. Özkan reminded that they had become

Turkey's first "Carbon Negative Company" for the last two years in a row by balancing more than all greenhouse gas emissions calculated for 2019 and 2020. Onay Özkan said, "We were also happy to sign the first sustainable syndication loan of our Bank's history in April by increasing the diversity of sustainable banking products in both assets and liabilities of our balance sheet."